

FOREST LAKE HOMEOWNERS ASSOCIATION

SOURCES & USES STATEMENT

Year Ends December 31, 2025

			General Fund	Lake Fund	Legal Fund	Total	Prior Year Totals
Beginning Fund Balance			\$7,537.78	\$6,790.15	\$6,909.16	\$21,237.09	\$20,354.25
Sources:							
Annual Dues Assessment			\$9,990.00			\$9,990.00	\$9,990.00
Front Entrance Special Assessment			\$0.00			\$0.00	\$0.00
Less: Non-Payments Dues			(\$169.50)			(\$169.50)	(\$135.00)
Less: Officer/Committee Waivers			(\$675.00)			(\$675.00)	(\$675.00)
Less: Non-Payments Special Assmt			\$0.00			\$0.00	\$0.00
Add: Late Fees Collected			\$177.00			\$177.00	\$492.50
Add: Interest Collected			\$0.00			\$0.00	\$0.00
Add: Other			\$285.00		\$0.00	\$285.00	\$70.50
							\$0.00
Lake Fund Assessment				\$12,000.00		\$12,000.00	\$12,000.00
Lake Special Assessment				\$0.00		\$0.00	\$0.00
Less: Non-Payments Lake(0)				\$0.00		\$0.00	\$0.00
Less: Non-Payments Lake Special Assmt				\$0.00		\$0.00	\$0.00
Add: Late Fees Collected				\$0.00		\$0.00	\$0.00
Add: Interest Collected				\$0.00		\$0.00	\$0.00
Other				\$0.00		\$0.00	\$0.00
Total Sources			\$9,607.50	\$12,000.00	\$0.00	\$21,607.50	\$21,743.00
Total Funds Available			\$17,145.28	\$18,790.15	\$6,909.16	\$42,844.59	\$42,097.25
Uses:							
Front Ent Maintenance			\$7,211.04			\$7,211.04	\$6,600.85
Snow Plowing			\$1,470.00			\$1,470.00	\$1,050.00
Insurance			\$1,340.00			\$1,340.00	\$1,040.00
Admin. Fees			\$784.08			\$784.08	\$390.01
Misc Fees			\$0.00			\$0.00	\$0.00
Social			\$0.00			\$0.00	\$105.50
Legal Expenses					\$0.00	\$0.00	\$0.00
Lake Maintenance				\$11,486.00		\$11,486.00	\$11,673.80
Total Uses			\$10,805.12	\$11,486.00	\$0.00	\$22,291.12	\$20,860.16
Ending Fund Balance			\$6,340.16	\$7,304.15	\$6,909.16	\$20,553.47	\$21,237.09