

**FOREST LAKE HOMEOWNERS ASSOCIATION**

**SOURCES & USES STATEMENT**

Year Ends December 31, 2025

		<b>General Fund</b>	<b>Lake Fund</b>	<b>Legal Fund</b>	<b>Total</b>	<b>Prior Year Totals</b>
<b>Beginning Fund Balance</b>		<b>\$7,537.78</b>	<b>\$6,790.15</b>	<b>\$6,909.16</b>	<b>\$21,237.09</b>	<b>\$20,354.25</b>
<b>Sources:</b>						
Annual Dues Assessment		\$9,990.00			\$9,990.00	\$9,990.00
Front Entrance Special Assessment		\$0.00			\$0.00	\$0.00
Less: Non-Payments Dues		(\$169.50)			(\$169.50)	(\$135.00)
Less: Officer/Committee Waivers		(\$675.00)			(\$675.00)	(\$675.00)
Less: Non-Payments Special Assmt		\$0.00			\$0.00	\$0.00
Add: Late Fees Collected		\$177.00			\$177.00	\$492.50
Add: Interest Collected		\$0.00			\$0.00	\$0.00
Add: Other		\$285.00		\$0.00	\$285.00	\$70.50
						\$0.00
Lake Fund Assessment		\$12,000.00			\$12,000.00	\$12,000.00
Lake Special Assessment		\$0.00			\$0.00	\$0.00
Less: Non-Payments Lake(0)		\$0.00			\$0.00	\$0.00
Less: Non-Payments Lake Special Assmt		\$0.00			\$0.00	\$0.00
Add: Late Fees Collected		\$0.00			\$0.00	\$0.00
Add: Interest Collected		\$0.00			\$0.00	\$0.00
Other		\$0.00			\$0.00	\$0.00
<b>Total Sources</b>		<b>\$9,607.50</b>	<b>\$12,000.00</b>	<b>\$0.00</b>	<b>\$21,607.50</b>	<b>\$21,743.00</b>
<b>Total Funds Available</b>		<b>\$17,145.28</b>	<b>\$18,790.15</b>	<b>\$6,909.16</b>	<b>\$42,844.59</b>	<b>\$42,097.25</b>
<b>Uses:</b>						
Front Ent Maintenance		\$7,211.04			\$7,211.04	\$6,600.85
Snow Plowing		\$1,470.00			\$1,470.00	\$1,050.00
Insurance		\$1,340.00			\$1,340.00	\$1,040.00
Admin. Fees		\$784.08			\$784.08	\$390.01
Misc Fees		\$0.00			\$0.00	\$0.00
Social		\$0.00			\$0.00	\$105.50
Legal Expenses				\$0.00	\$0.00	\$0.00
Lake Maintenance		\$11,486.00			\$11,486.00	\$11,673.80
<b>Total Uses</b>		<b>\$10,805.12</b>	<b>\$11,486.00</b>	<b>\$0.00</b>	<b>\$22,291.12</b>	<b>\$20,860.16</b>
<b>Ending Fund Balance</b>		<b>\$6,340.16</b>	<b>\$7,304.15</b>	<b>\$6,909.16</b>	<b>\$20,553.47</b>	<b>\$21,237.09</b>